

Market today: Gaining power

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- Market's uptrend continued to slow down at 1,050-1,055 points. However, the cash flow in general is still actively supporting the market, as shown by closing near the high level of session.
- With the current support effort, it is likely that market will extend the recovery span and test the supply pressure from the resistance area near 1,060 points at VN-Index.

Following the cooling down at the end of last week, market opened the new week with a slight struggle below the reference level. However, the indexes quickly balanced and gradually recovered. Especially when entering the afternoon session, the market's gaining momentum was somewhat accelerated thanks to the help of foreign investors. Although the cooling action in the resistance zone continued to take place, the market still remained in green. VN-Index closed up 5.46 points (+0.52%) and ended at 1,052.25 points. Liquidity increased slightly with 510.5 million shares matched on HOSE.

VN30 also cooled down at the end, but the index still managed to gain 5.03 points (+0.48%). The breadth was in favor of the bulls with gainers and 8 losers. The most significant gainers were NVL (+6.7%), SSI (+2.7%), VCB (+2.2%), HPG (+2.0%), PDR (+2.0%)... On the other side, today's under-performing names like PLX (-1.8%), MSN (-1.7%), VHM (-1.2%), SAB (-1, 0%), TPB (-0.5%)...

With a slight cooling down at the end of the session, most of the industry groups still remained in green, and divergence still took place in the market. Securities, Building Materials, Electrical Equipment, Construction were the groups with positive developments today. Banking group also contributed quite well to the overall growth of the market. Meanwhile, the Group of Food - Beverages, Wholesale, and Entertainment Services... had a rather bleak situation.

Foreign investors continued to extend the streak of net buying on HOSE, with a value of VND 171.2 billion. The top net buying stocks were HPG (+63 billion), VHM (+50.2 billion), SSI (+34.9 billion), VCB (+26.3 billion), POW (+18.6 billion)... By contrast, VNM (-63.5 billion), MSN (-56.7 billion), GMD (-37 billion), DGW (-13 billion), PVD (-12.7 billion) were net sold the most.

The market's gaining momentum continued to slow down at 1,050-1,055 points. Although the liquidity continued to increase, showing a conflict between supply and demand, in general, the money flow is still actively supporting the market, as shown by the close near the session high. With the current support effort, it is likely that the market will extend the recovery span and test the supply pressure from the resistance area near 1,060 points at VN-Index. Therefore, investors need to observe the supply and demand movements at the resistance zone to assess the market's state. They should keep a reasonable portfolio weight and be wary of the pressure from the resistance zone.

Analyst Pin-board

Update on monetary market in March 2023

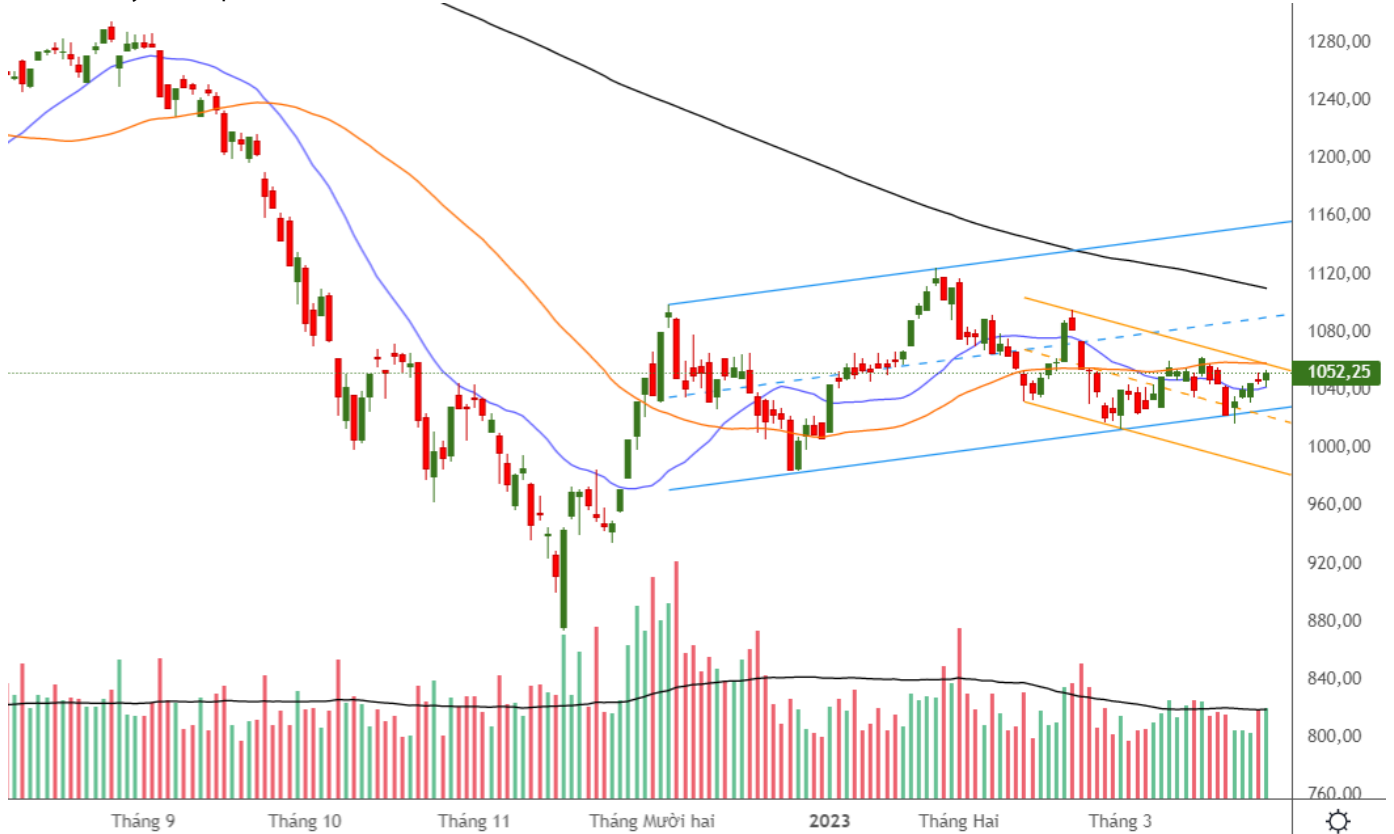
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“Gaining power”

Technical Analyst Recommendations

The market continued to be supported when it retreated and still maintained the recovery rhythm. However, there is a dispute between supply and demand. With the current support effort, it is likely that the market will extend the recovery span and test the supply pressure from the resistance area near 1,060 points at VN-Index. Therefore, investors need to observe the supply and demand movements at the resistance zone to assess the market's state. For the time being, they should keep a reasonable portfolio weight and be wary of the pressure from the resistance zone.



VIETNAM

Time	Event
01-03/03/2003	Publication of PMI (Purchasing Managers Index)
03/03/2023	FTSE will announce changes to FTSE Vietnam Index
10/03/2023	V.N.M ETF will announce changes to its portfolio
16/03/2023	Expiry date of VN30F2303 futures contract
17/03/2023	FTSE and V.N.M will implement changes in their portfolios
30/03/2023	Deadline for publication of audited financial statements 2022

WORLDWIDE

Time	Country	Event
01-03/03/2003	U.S	Publication of PMI (Purchasing Managers Index)
01/03/2023	U.S	Crude Oil Inventories
02/03/2023	U.S	Natural Gas Storage
08/03/2023	Japan	Monetary Policy Statement
08/03/2023	U.S	JOLTS Job Openings
08/03/2023	U.S	ADP Non-Farm Employment Change
10/03/2023	U.S	Unemployment rate announcement
10/03/2023	U.K	GDP m/m
14/03/2023	U.S	CPI announcement
15/03/2023	U.S	PPI m/m
15/03/2023	U.S	Retail Sales m/m
15/03/2023	U.K	Annual Budget Release
15/03/2023	U.S	Crude Oil Inventories
16/03/2023	Europe	Monetary Policy Statement
16/03/2023	U.S	Natural Gas Storage
22/03/2023	U.K	CPI m/m
22/03/2023	U.S	Crude Oil Inventories
23/03/2023	U.S	FOMC Statement
23/03/2023	U.K	Monetary Policy Summary
23/03/2023	U.S	Natural Gas Storage
29/03/2023	U.S	Crude Oil Inventories
30/03/2023	U.S	Natural Gas Storage
31/03/2023	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
CMG - Interesting Growth Trajectory Ahead	December 15 th , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 st , 2022	BUY – 1 year	45,000
DRC - Strong sales growth supports profit growth	November 23 rd , 2022	BUY – 1 year	31,000
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 th , 2022	BUY – 1 year	52,200
STK -- Keeping its head above water	October 18 th , 2022	BUY – 1 year	41,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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